

**RESOLUTION ADOPTING LOCAL LAW AMENDING CHAPTER 250 TAXATION,
ARTICLE V, SENIOR CITIZENS EXEMPTION AND ARTICLE VI PERSONS WITH
DISABILITIES AND LIMITED INCOMES EXEMPTION**

WHEREAS, the Village Board of the Village of Sag Harbor is seeking to amend Sag Harbor Village Code Chapter 250, Taxation to increase the property tax exemption limits for senior citizens and persons with disabilities and limited income pursuant to the recent amendments made to NYS Real Property Tax Law §467; and

WHEREAS, in furtherance of this goal, the Board of Trustees is considering enacting a local law amending Village Code Article V, Senior Citizens Exemption, §250-21, Exemption Granted, and Article VI, Persons with Disabilities and Limited Incomes Exemption, §250-23 to ensure the income limits comply with NYS Real Property Tax Law §467(3)(a); and

WHEREAS, this local law will increase the amount of income property owners may earn for the purpose of eligibility for the property tax exemption for persons over sixty-five years of age and persons with disabilities; and

WHEREAS, a public hearing was held on Tuesday, October 11, 2022 at which time all persons either for or against the proposed local law were heard; and be it further

WHEREAS, the Village of Sag Harbor and the Village of Sag Harbor Planning Consultant, Nelson Pope & Voorhis determined that the proposed action is Type II Action requiring no further environmental review; and now therefore be it

RESOLVED, that the following local law is hereby adopted:

LOCAL LAW NO. 17 OF 2022

Be it enacted by the Village Board of Trustees of the Village of Sag Harbor as follows:

A LOCAL LAW to amend Village Code, Article V, Senior Citizens Exemption, §250-21, Exemption Granted, and Article VI, Persons with Disabilities and Limited Incomes Exemption, §250-23 to ensure the income limits comply with NYS Real Property Tax Law §467(3)(a).

SECTION 1. Amendment. Please see the following and amend Village Code §250-21, by deleting those words that are stricken and adding those words that are underlined:

§ 250-21. Exemption granted.

A.

Real property owned by one or more persons, each of whom is 65 years of age or over, or real property owned by husband and wife, one of whom is 65 years of age or over, shall be exempt from taxation by the Village of Sag Harbor to the extent of 50%, based upon an annual income of no more than ~~\$29,000~~ \$50,000 and thereafter at the percentage of assessed valuation thereof as determined by the following schedule pursuant to the provisions of § 467 of the Real Property Tax Law, as amended.

Annual Income	Percentage of Assessed Valuation Exempt from Taxation
Up to \$29,000	50%
\$29,001 up to \$30,000	45%
\$30,001 up to \$31,000	40%
\$31,001 up to \$32,000	35%
\$32,001 up to \$32,900	30%
\$32,901 up to \$33,800	25%
\$33,801 up to \$34,700	20%
\$34,701 up to \$35,600	15%
\$35,601 up to \$36,500	10%
\$36,501 up to \$37,400	5%
Up to \$50,000	50%
\$50,001 up to \$51,000	45%
\$51,001 up to \$52,000	40%
\$52,001 up to \$53,000	35%
\$53,001 up to \$53,900	30%
\$53,901 up to \$54,800	25%
\$54,801 up to \$55,700	20%
\$55,701 up to \$56,600	15%
\$56,601 up to \$57,500	10%
\$57,501 up to \$58,400	5%

SECTION 2. Amendment. Please see the following and amend Village Code §250-23, by deleting those words that are stricken and adding those words that are underlined:

Article VI. Persons with Disabilities and Limited Incomes Exemption

§ 250-23. Eligibility criteria; extent of exemption.

A.

Real property owned by one or more persons with disabilities, or real property owned by a husband, wife, or both, or by siblings, at least one of whom has a disability, and whose income, as hereafter defined, is limited by reason of such disability shall be exempt from taxation by the Town of Southampton to the extent of 50% of the assessed valuation thereof based upon an annual income of no more than \$50,000 ~~\$29,000~~ and thereafter at the percentage of assessed valuation thereof as hereinafter provided in the following schedule:

Annual Income	Percentage of Assessed Valuation Exempt from Taxation
Up to \$29,000	50%
\$29,001 up to \$30,000	45%
\$30,001 up to \$31,000	40%
\$31,001 up to \$32,000	35%
\$32,001 up to \$32,900	30%
\$32,901 up to \$33,800	25%
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\$53,001 up to \$53,900	30%
\$53,901 up to \$54,800	25%
\$54,801 up to \$55,700	20%
\$55,701 up to \$56,600	15%
\$56,601 up to \$57,500	10%
\$57,501 up to \$58,400	5%

SECTION 3. Authority

The Village of Sag Harbor hereby enacts this legislation pursuant to NYS Real Property Tax Law 467 & NYS Village Law.

SECTION 4. Severability.

If any clause, sentence, paragraph, section or part of this local law shall be adjudged by any court of competent jurisdiction to be invalid, the judgment shall not affect, impair or invalidate the remainder of this local law but shall be confined in its operation to the clause, sentence, paragraph, section or part of this local law that shall be directly involved in the controversy in which such judgment shall be rendered.

SECTION 5. Effective Date.

This chapter shall take effect immediately upon filing in the office of the Secretary of State pursuant to the Municipal Home Rule Law.